

## Exhibit E

**Dr. Nikolava's Losses**  
**Projected Retirement at Age 65.6**

**Losses to Age 65.6**

Scenario	Losses to Date of Trial	Future Losses	Total Losses	
1. Tenure was not granted on 9/1/2019, but assuming Tenure is granted effective 9/1/2023	(44,500)	(274,001)	(318,501)	Attachment 1
2. Assuming no Tenure is ever granted, but she continues as Assistant Professor	(44,500)	(508,016)	(552,516)	Attachment 2
3. Assuming no Tenure is ever granted and she terminates 8/31/2023, and finds no substantially equivalent employment	(44,500)	(3,978,294)	(4,022,794)	Attachment 3

**Dr. Nikolava's Losses**  
**Projected Retirement at Age 70**

**Losses to Age 70**

Scenario	Losses to Date of Trial	Future Losses	Total Losses	
1. Tenure was not granted on 9/1/2019, but assuming Tenure is granted effective 9/1/2023	(44,500)	(331,505)	(376,005)	Attachment 1
2. Assuming no Tenure is ever granted, but she continues as Assistant Professor	(44,500)	(620,196)	(664,697)	Attachment 2
3. Assuming no Tenure is ever granted and she terminates 8/31/2023 and finds no substantially equivalent employment	(44,500)	(4,901,286)	(4,945,787)	Attachment 3

**Evdokia Nikolova**  
**Losses - Scenario 1**

Date of Birth	1/24/1979	
Date of Tenure Denial	9/1/2019	
Salary if Granted Tenure	9/1/2019	133,307
Expected Trial Date	3/9/2022	
Employer Contribution to Retirement	7.5%	
Worklife Expectancy to age	65.6	8/31/2044
Worklife Expectancy to age	70	12/31/2048

Expected	Salary	Salary
Future Salaries	9/1/2019	9/1/2023
Base Case: Tenured on 9/1/2019	130,500	130,500
Scenario 1: Tenured on 9/1/2023	114,639	143,346
Scenario 2: Never Tenured, Continue as Assistant Prof. Indefinitely	114,639	114,639
Scenario 3: Never Tenured, Terminate 9/1/2023 no Substantially Equivalent Future Employment	114,639	-

**Scenario 1: Granted Tenure on 9/1/2023**

Expected			Retirement			Discount	Present	
Year Ended	Growth	Base Case	Scenario 1	Loss	Contribution	Total Loss	Rate	Value
8/31/2020	-	130,500	114,639	(15,861)	(1,190)	(17,051)	-	(17,051)
8/31/2021	4.44%	136,294	119,729	(16,565)	(1,242)	(17,808)	-	(17,808)
3/9/2022	4.09%	73,799	64,829	(8,970)	(673)	(9,642)		(9,642)
Total Past Loss		340,593	299,197	(41,396)	(3,105)	(44,500)		(44,500)
8/31/2022	4.09%	68,070	59,797	(8,273)	(620)	(8,894)	0.409%	(8,885)
8/31/2023	3.83%	147,302	129,399	(17,903)	(1,343)	(19,246)	1.349%	(18,996)
8/31/2024	3.78%	152,870	143,346	(9,524)	(714)	(10,238)	1.579%	(9,927)
8/31/2025	3.81%	158,695	148,808	(9,887)	(742)	(10,629)	1.648%	(10,124)
8/31/2026	3.84%	164,788	154,522	(10,267)	(770)	(11,037)	1.645%	(10,344)
8/31/2027	3.89%	171,199	160,533	(10,666)	(800)	(11,466)	1.663%	(10,563)
8/31/2028	3.89%	177,858	166,777	(11,081)	(831)	(11,912)	1.703%	(10,769)
8/31/2029	3.72%	184,475	172,982	(11,493)	(862)	(12,355)	1.639%	(11,030)
8/31/2030	3.65%	191,208	179,295	(11,913)	(893)	(12,806)	1.694%	(11,200)
8/31/2031	3.64%	198,168	185,822	(12,346)	(926)	(13,272)	1.720%	(11,389)
8/31/2032	3.65%	205,401	192,604	(12,797)	(960)	(13,757)	1.726%	(11,598)
8/31/2033	3.65%	212,898	199,634	(13,264)	(995)	(14,259)	1.730%	(11,812)
8/31/2034	3.64%	220,648	206,901	(13,747)	(1,031)	(14,778)	1.733%	(12,030)
8/31/2035	3.63%	228,657	214,411	(14,246)	(1,068)	(15,314)	1.736%	(12,249)
8/31/2036	3.63%	236,958	222,195	(14,763)	(1,107)	(15,870)	1.738%	(12,474)
8/31/2037	3.61%	245,512	230,216	(15,296)	(1,147)	(16,443)	1.798%	(12,592)
8/31/2038	3.59%	254,326	238,481	(15,845)	(1,188)	(17,033)	1.873%	(12,664)
8/31/2039	3.56%	263,380	246,970	(16,409)	(1,231)	(17,640)	1.969%	(12,669)
8/31/2040	3.54%	272,703	255,713	(16,990)	(1,274)	(18,264)	2.227%	(12,293)
8/31/2041	3.52%	282,302	264,714	(17,588)	(1,319)	(18,907)	2.236%	(12,427)
8/31/2042	3.49%	292,155	273,953	(18,202)	(1,365)	(19,567)	2.254%	(12,536)
8/31/2043	3.47%	302,292	283,459	(18,833)	(1,413)	(20,246)	2.261%	(12,667)
8/31/2044	3.45%	312,722	293,238	(19,483)	(1,461)	(20,944)	2.280%	(12,762)
Future Loss to age 65.6		4,944,586	4,623,770	(320,816)	(24,061)	(344,877)		(274,001)

**Evdokia Nikolova**  
**Losses - Scenario 1**

**Scenario 1: Granted Tenure on 9/1/2023**

Year Ended	Expected		Scenario 1	Loss	Retirement Contribution	Total Loss	Discount Rate	Present Value
	Growth	Base Case						
8/31/2045	3.44%	323,479	303,326	(20,153)	(1,512)	(21,665)	2.292%	(12,872)
8/31/2046	3.45%	334,639	313,790	(20,849)	(1,564)	(22,412)	2.276%	(13,066)
8/31/2047	3.47%	346,251	324,679	(21,572)	(1,618)	(23,190)	2.257%	(13,281)
8/31/2048	3.49%	358,335	336,010	(22,325)	(1,674)	(23,999)	2.207%	(13,613)
12/31/2048	3.50%	123,880	116,162	(7,718)	(579)	(8,297)	2.178%	(4,673)
Future Loss to age 70		6,431,170	6,017,737	(413,434)	(31,008)	(444,441)		(331,505)

**Total Past plus Future Loss**

to Age 65.6	5,285,179	4,922,967	(362,212)	(27,166)	(389,378)	(318,501)
To Age 70	6,771,763	6,316,934	(454,829)	(34,112)	(488,942)	(376,005)

## Evdokia Nikolova

## Losses - Scenario 2

Date of Birth	1/24/1979
Date of Tenure Denial	9/1/2019
Salary if Granted Tenure	133,307
Expected Trial Date	3/9/2022
Employer Contribution to Retirement	7.5%
Worklife Expectancy to age	66 8/31/2044
Worklife Expectancy to age	70 12/31/2048

Expected	Salary	Salary
Future	9/1/2019	9/1/2023
Salaries		
Base Case: Tenured on 9/1/2019	130,500	130,500
Scenario 1: Tenured on 9/1/2023	114,639	130,500
Scenario 2: Never Tenured, Continue as Assistant Prof. Indefinitely	114,639	114,639
Scenario 3: Never Tenured, Terminate 9/1/2023 no Substantially Equivalent Future Employment	114,639	-

## Scenario 2: Never Granted Tenure, Continues as Assistant Professor

Year Ended	Expected Growth	Base Case	Scenario 2	Loss	Retirement Contribution	Total Loss	Discount Rate	Present Value
8/31/2020	-	130,500	114,639	(15,861)	(1,190)	(17,051)	-	(17,051)
8/31/2021	4.44%	136,294	119,729	(16,565)	(1,242)	(17,808)	-	(17,808)
3/9/2022	4.09%	73,799	64,829	(8,970)	(673)	(9,642)	-	(9,642)
Total Past Loss		340,593	299,197	(41,396)	(3,105)	(44,500)		(44,500)
8/31/2022	4.09%	68,070	59,797	(8,273)	(620)	(8,894)	0.409%	(8,885)
8/31/2023	3.83%	147,302	129,399	(17,903)	(1,343)	(19,246)	1.349%	(18,996)
8/31/2024	3.78%	152,870	134,290	(18,580)	(1,393)	(19,973)	1.579%	(19,365)
8/31/2025	3.81%	158,695	139,407	(19,288)	(1,447)	(20,734)	1.648%	(19,750)
8/31/2026	3.84%	164,788	144,760	(20,028)	(1,502)	(21,531)	1.645%	(20,178)
8/31/2027	3.89%	171,199	150,391	(20,808)	(1,561)	(22,368)	1.663%	(20,606)
8/31/2028	3.89%	177,858	156,241	(21,617)	(1,621)	(23,238)	1.703%	(21,008)
8/31/2029	3.72%	184,475	162,054	(22,421)	(1,682)	(24,103)	1.639%	(21,518)
8/31/2030	3.65%	191,208	167,969	(23,239)	(1,743)	(24,982)	1.694%	(21,850)
8/31/2031	3.64%	198,168	174,083	(24,085)	(1,806)	(25,892)	1.720%	(22,217)
8/31/2032	3.65%	205,401	180,437	(24,964)	(1,872)	(26,837)	1.726%	(22,626)
8/31/2033	3.65%	212,898	187,023	(25,876)	(1,941)	(27,816)	1.730%	(23,043)
8/31/2034	3.64%	220,648	193,830	(26,818)	(2,011)	(28,829)	1.733%	(23,468)
8/31/2035	3.63%	228,657	200,866	(27,791)	(2,084)	(29,875)	1.736%	(23,896)
8/31/2036	3.63%	236,958	208,158	(28,800)	(2,160)	(30,960)	1.738%	(24,335)
8/31/2037	3.61%	245,512	215,672	(29,840)	(2,238)	(32,078)	1.798%	(24,564)
8/31/2038	3.59%	254,326	223,415	(30,911)	(2,318)	(33,229)	1.873%	(24,704)
8/31/2039	3.56%	263,380	231,368	(32,011)	(2,401)	(34,412)	1.969%	(24,715)
8/31/2040	3.54%	272,703	239,559	(33,144)	(2,486)	(35,630)	2.227%	(23,982)
8/31/2041	3.52%	282,302	247,991	(34,311)	(2,573)	(36,884)	2.236%	(24,244)
8/31/2042	3.49%	292,155	256,646	(35,509)	(2,663)	(38,172)	2.254%	(24,455)
8/31/2043	3.47%	302,292	265,552	(36,741)	(2,756)	(39,496)	2.261%	(24,711)
8/31/2044	3.45%	312,722	274,713	(38,008)	(2,851)	(40,859)	2.280%	(24,897)
Future Loss to age 65.6		4,944,586	4,343,620	(600,966)	(45,072)	(646,039)		(508,016)

**Evdokia Nikolova****Losses - Scenario 2****Scenario 2: Never Granted Tenure, Continues as Assistant Professor**

Year Ended	Expected		Scenario 2	Loss	Retirement Contribution	Total Loss	Discount Rate	Present Value
	Growth	Base Case						
8/31/2045	3.44%	323,479	284,163	(39,316)	(2,949)	(42,264)	2.292%	(25,110)
8/31/2046	3.45%	334,639	293,967	(40,672)	(3,050)	(43,723)	2.276%	(25,490)
8/31/2047	3.47%	346,251	304,168	(42,083)	(3,156)	(45,240)	2.257%	(25,908)
8/31/2048	3.49%	358,335	314,783	(43,552)	(3,266)	(46,819)	2.207%	(26,556)
12/31/2048	3.50%	123,880	108,823	(15,056)	(1,129)	(16,186)	2.178%	(9,115)
Future Loss to age 70		6,431,170	5,649,524	(781,646)	(58,623)	(840,269)		(620,196)

**Total Past plus Future Loss**

to Age 65.6	5,285,179	4,642,817	(642,362)	(48,177)	(690,539)	(552,516)
To Age 70	6,771,763	5,948,722	(823,042)	(61,728)	(884,770)	(664,697)

**Evdokia Nikolova**  
**Losses - Scenario 3**

Date of Birth	1/24/1979	
Date of Tenure Denial	9/1/2019	
Salary if Granted Tenure	9/1/2019	133,307
Expected Trial Date	3/9/2022	
Employer Contribution to Retirement	7.5%	
Worklife Expectancy to age	66	8/31/2044
Worklife Expectancy to age	70	12/31/2048

Expected	Salary	Salary
Future	9/1/2019	9/1/2023
Salaries	9/1/2019	9/1/2023
Base Case: Tenured on 9/1/2019	130,500	130,500
Scenario 1: Tenured on 9/1/2023	114,639	130,500
Scenario 2: Never Tenured, Continue as Assistant Prof. Indefinitely	114,639	114,639
Scenario 3: Never Tenured, Terminate 9/1/2023 no Substantially Equivalent Future Employment	114,639	-

**Scenario 2: Never Granted Tenure, Leaves UT after 8/31/23, No future equivalent employment**

Year Ended	Growth	Expected		Retirement		Total Loss	Discount Rate	Present Value
		Base Case	Scenario 3	Loss	Contribution			
8/31/2020	-	130,500	114,639	(15,861)	(1,190)	(17,051)	-	(17,051)
8/31/2021	4.44%	136,294	119,729	(16,565)	(1,242)	(17,808)	-	(17,808)
3/9/2022	4.09%	73,799	64,829	(8,970)	(673)	(9,642)		(9,642)
Total Past Loss		340,593	299,197	(41,396)	(3,105)	(44,500)		(44,500)
8/31/2022	4.09%	68,070	59,797	(8,273)	(620)	(8,894)	0.409%	(8,885)
8/31/2023	3.83%	147,302	129,399	(17,903)	(1,343)	(19,246)	1.349%	(18,996)
8/31/2024	3.78%	152,870	-	(152,870)	(11,465)	(164,335)	1.579%	(159,331)
8/31/2025	3.81%	158,695	-	(158,695)	(11,902)	(170,597)	1.648%	(162,497)
8/31/2026	3.84%	164,788	-	(164,788)	(12,359)	(177,148)	1.645%	(166,022)
8/31/2027	3.89%	171,199	-	(171,199)	(12,840)	(184,039)	1.663%	(169,541)
8/31/2028	3.89%	177,858	-	(177,858)	(13,339)	(191,198)	1.703%	(172,851)
8/31/2029	3.72%	184,475	-	(184,475)	(13,836)	(198,310)	1.639%	(177,048)
8/31/2030	3.65%	191,208	-	(191,208)	(14,341)	(205,549)	1.694%	(179,776)
8/31/2031	3.64%	198,168	-	(198,168)	(14,863)	(213,031)	1.720%	(182,798)
8/31/2032	3.65%	205,401	-	(205,401)	(15,405)	(220,806)	1.726%	(186,159)
8/31/2033	3.65%	212,898	-	(212,898)	(15,967)	(228,866)	1.730%	(189,592)
8/31/2034	3.64%	220,648	-	(220,648)	(16,549)	(237,196)	1.733%	(193,085)
8/31/2035	3.63%	228,657	-	(228,657)	(17,149)	(245,807)	1.736%	(196,613)
8/31/2036	3.63%	236,958	-	(236,958)	(17,772)	(254,729)	1.738%	(200,221)
8/31/2037	3.61%	245,512	-	(245,512)	(18,413)	(263,925)	1.798%	(202,105)
8/31/2038	3.59%	254,326	-	(254,326)	(19,074)	(273,400)	1.873%	(203,260)
8/31/2039	3.56%	263,380	-	(263,380)	(19,753)	(283,133)	1.969%	(203,351)
8/31/2040	3.54%	272,703	-	(272,703)	(20,453)	(293,156)	2.227%	(197,318)
8/31/2041	3.52%	282,302	-	(282,302)	(21,173)	(303,475)	2.236%	(199,471)
8/31/2042	3.49%	292,155	-	(292,155)	(21,912)	(314,066)	2.254%	(201,212)
8/31/2043	3.47%	302,292	-	(302,292)	(22,672)	(324,964)	2.261%	(203,316)
8/31/2044	3.45%	312,722	-	(312,722)	(23,454)	(336,176)	2.280%	(204,845)
Future Loss to age 65.6		4,944,586	189,196	(4,755,390)	(356,654)	(5,112,045)		(3,978,294)

**Evdokia Nikolova****Losses - Scenario 3****Scenario 2: Never Granted Tenure, Leaves UT after 8/31/23, No future equivalent employment**

Year Ended	Expected		Retirement			Discount Rate	Present Value	
	Growth	Base Case	Scenario 3	Loss	Contribution	Total Loss		
8/31/2045	3.44%	323,479	-	(323,479)	(24,261)	(347,740)	2.292%	(206,601)
8/31/2046	3.45%	334,639	-	(334,639)	(25,098)	(359,737)	2.276%	(209,728)
8/31/2047	3.47%	346,251	-	(346,251)	(25,969)	(372,220)	2.257%	(213,167)
8/31/2048	3.49%	358,335	-	(358,335)	(26,875)	(385,210)	2.207%	(218,498)
12/31/2048	3.50%	123,880	-	(123,880)	(9,291)	(133,171)	2.178%	(74,999)
Future Loss to age 70		6,431,170	189,196	(6,241,975)	(468,148)	(6,710,123)		(4,901,286)

Total Past plus Future Loss

to Age 65.6	5,285,179	488,393	(4,796,786)	(359,759)	(5,156,545)	(4,022,794)
To Age 70	6,771,763	488,393	(6,283,370)	(471,253)	(6,754,623)	(4,945,787)